

2021
CLASS – IX (Phase-1)
BOOK-KEEPING & ACCOUNTANCY

Total marks : 35

Time : 1½ hours

General instructions:

- i) *Approximately 8 minutes is allotted to read the question paper and revise the answers.*
 - ii) *The question paper consists of 14 questions. All questions are compulsory.*
 - iii) *Internal choice has been provided in some questions.*
 - iv) *Marks allocated to every question are indicated against it.*
- N.B:***Check to ensure that all pages of the question paper is complete as indicated on the top left side.*

Choose the correct answer from the given alternatives:

1. Accounting is 1
(a) only an art (b) only a science
(c) both art and science (d) neither art nor science

2. Which of the following is not of financial character? 1
(a) purchase of asset on credit (b) strike by employees
(c) purchase of goods (d) purchase of assets for cash

3. As per dual aspect concept 1
(a) $\text{Assets} = \text{Liabilities} + \text{Capital}$ (b) $\text{Assets} = \text{Liabilities} - \text{Capital}$
(c) $\text{Assets} = \text{Capital} - \text{Liabilities}$ (d) $\text{Capital} = \text{Assets} + \text{Liabilities}$

4. The concept of double entry system was introduced by 1
(a) Watter B Meigs (b) R F Meigs
(c) Kohler (d) Luca Pacioli

5. Cash book records 1
(a) credit receipts and payments (b) credit purchase only
(c) cash receipts and payments (d) all credit and cash receipts

Answer the questions in about 20-30 words:

6. What is meant by basic accounting concepts? 2

7. What is a cheque? 2

8. What are contra entries? 2

Answer the questions in about 30-50 words:

- 9. Write the advantages of cash basis of accounting. 3
- 10. Explain any three source documents. 3
- 11. State any three features of cash book. 3

Answer the questions in about 70-100 words:

- 12. a. Explain the process of book keeping. 5

Or

- b. Explain the need for book keeping.

- 13. a. Prepare accounting equation on the basis of the following:

	₹
i) Banuo started business with cash	6,00,000
ii) Purchased goods on credit	2,000
iii) Purchased goods for cash	5,000
iv) Purchased furniture for cash	1,500
v) Withdrew for private use	800

- Or** 5
- b. Explain any five rules for accounting equation.

- 14. a. Enter the following transactions in a single column cash book:

2018		₹
April 1	Commence business with cash	80,000
April 3	Bought goods for cash	10,000
April 8	Sold goods for cash	5,000
April 13	Paid rent	3,000
April 28	Commission received	800

- Or** 5
- b. Explain the types of petty cash book.
